

RESOLUTION NO. 28540

A RESOLUTION AUTHORIZING THE CHATTANOOGA-HAMILTON COUNTY REGIONAL PLANNING AGENCY TO ENTER INTO A CONTRACT WITH BLEAKLY ADVISORY GROUP FOR PROFESSIONAL SERVICES TO DEVELOP A REAL ESTATE MARKET TRENDS ANALYSIS THAT WILL BE USED TO INFORM THE AREA PLAN POLICY UPDATES, FOR AN AMOUNT NOT TO EXCEED THIRTY-FIVE THOUSAND DOLLARS (\$35,000.00) AND TO RECEIVE FIVE THOUSAND DOLLARS (\$5,000.00) FROM THE GREATER CHATTANOOGA ASSOCIATION OF REALTORS AND FIVE THOUSAND DOLLARS (\$5,000.00) FROM THE HOMEBUILDERS ASSOCIATION OF GREATER CHATTANOOGA FOR THE STUDY.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Chattanooga-Hamilton County Regional Planning Agency to enter into a contract with Bleakly Advisory Group for professional services to develop a real estate market trends analysis that will be used to inform the area plan policy updates, for an amount not to exceed \$35,000.00 and to receive \$5,000.00 from the Greater Chattanooga Association of Realtors and \$5,000.00 from the Homebuilders Association of Greater Chattanooga for the study.

ADOPTED: March1, 2016

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